



MORNING MANTRA



Daily Derivatives & Market Report

APR 15, 2024



The Indian equity benchmarks saw selling pressure on first trading session of week amid weak cues from Asian counterparts. Rise in WPI inflation also dampened the investors sentiments. Since morning, indices remained in red terrain amid rising geopolitical tensions in the middle-east where Iran launched retaliatory attack on Israel. A level of pressure was seen in Banking and IT sector's stocks. As for broader indices, the BSE Mid cap index and Small cap index ended with cut of over one percent each.

Markets made gap-down opening and added more losses despite positive macro-economic data. The government data showed that India's retail inflation eased to 4.85 per cent on an annual basis in March as against 5.09 per cent in the previous month. Also, data provided by the Ministry of Statistics and Programme Implementation (MoSPI) showed that the Index of Industrial Production (IIP) in India rose 5.7 per cent in February as against 3.8 per cent in January. In afternoon session, markets remained lower as the provisional data released by the Ministry of Commerce & Industry showed that India's wholesale price index (WPI)-based inflation accelerated to 0.53 per cent in March on an annual basis, as against 0.20 per cent in February. WPI inflation stood at 1.34 per cent in March 2023. Traders overlooked report that India's forex reserves jumped by \$2.98 billion to a fresh peak of \$648.562 billion for the week ended April 5. Indices widened their losses in late afternoon session as investors fretted about escalating tensions between Iran and Israel and its potential impact on crude oil prices, inflation and the likelihood of rate cuts.

On the global front, European markets were trading mostly in green amid hopes that the Middle East conflict could be contained. Iran told the United Nations the barrage of drone strikes fired on Saturday towards Israel was a 'legitimate' defensive response to the attack in Damascus on April 1, which killed seven members of Tehran's Revolutionary Guard, including two generals. Asian markets ended mostly in red as Iran's drone attack against Israel sparked worried about inflation and the outlook for interest rates. Back home, the Society of Indian Automobile Manufacturers (SIAM) has said that passenger vehicle (PV) wholesales in India touched a record high of 42,18,746 units in the financial year 2023-24 (FY24), registering a year-on-year growth of 8.4 per cent, as compared to overall passenger vehicle dispatches of 38,90,114 units in fiscal year 2022-23.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73399.78	-845.12	-1.14
NIFTY	22272.50	-246.90	-1.10
MIDCAP	40293.72	-615.31	-1.50
SMLCAP	45166.87	-705.20	-1.54
BSEFMC	19133.33	-200.71	-1.04
HEALTHCARE	34882.92	-378.92	-1.07
AUTO	49292.08	-440.26	-0.89
POWER	6926.06	-101.21	-1.44
REALTY	7412.65	-83.80	-1.12
BSE IT	35217.10	-564.56	-1.58
BANKEX	54033.54	-850.83	-1.55
OIL GAS	28358.64	113.43	0.40
METAL	30246.02	-102.40	-0.34
INDIA VIX	12.47	0.94	8.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	699	1975	40
BSE	917	2984	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8834	7881	12
NSE CASH	104720	115116	(9)
NSE F&O	26582689	13584290	96

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.82	3.91	1.20
SENSEX	25.10	3.74	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13579	8816	4763
FII	10444	13712	(3268)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3500.54	7350.67	(3850)
Index Options	2092711.09	2124326.89	(31616)
Stock Futures	29734.20	28525.16	1209
Stock Options	72503.13	72106.90	396

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.87
BANK NIFTY	0.61	0.77

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.87	105.92	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.173	7.179	-0.08
USA	4.579	4.499	1.78

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2351.08	7.88	0.34
Silver	28.37	0.52	1.86
Crude-Oil	84.91	-0.75	-0.88
Brent-Crude	89.73	-0.72	-0.80

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.46	-0.04	-0.04
26 APR-24 EUR-INR	89.05	-0.01	-0.01
26 APR-24 GBP-INR	104.33	0.14	0.14
26 APR-24 JPY- INR	54.29	-0.32	-0.59

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22273	22152	22212	22320	22380	22488
SENSEX	73400	72950	73175	73540	73765	74131
NIFTY FUTURES	22357	22230	22294	22406	22469	22581
BANK NIFTY	47773	47388	47581	47918	48111	48448
CNX IT	34464	33809	34136	34662	34989	35515
CNX MIDCAP	49281	48378	48830	49237	49689	50096
CNX SMALLCAP	16211	15711	15961	16162	16412	16614
INDIA VIX	12.47	10.74	11.61	12.17	13.04	13.60

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 16-04-2024

BALRAMCHIN, BANDHANBNK, EXIDEIND, GNFC, HINDCOPPER, INDIACEM, METROPOLIS, NATIONALUM, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

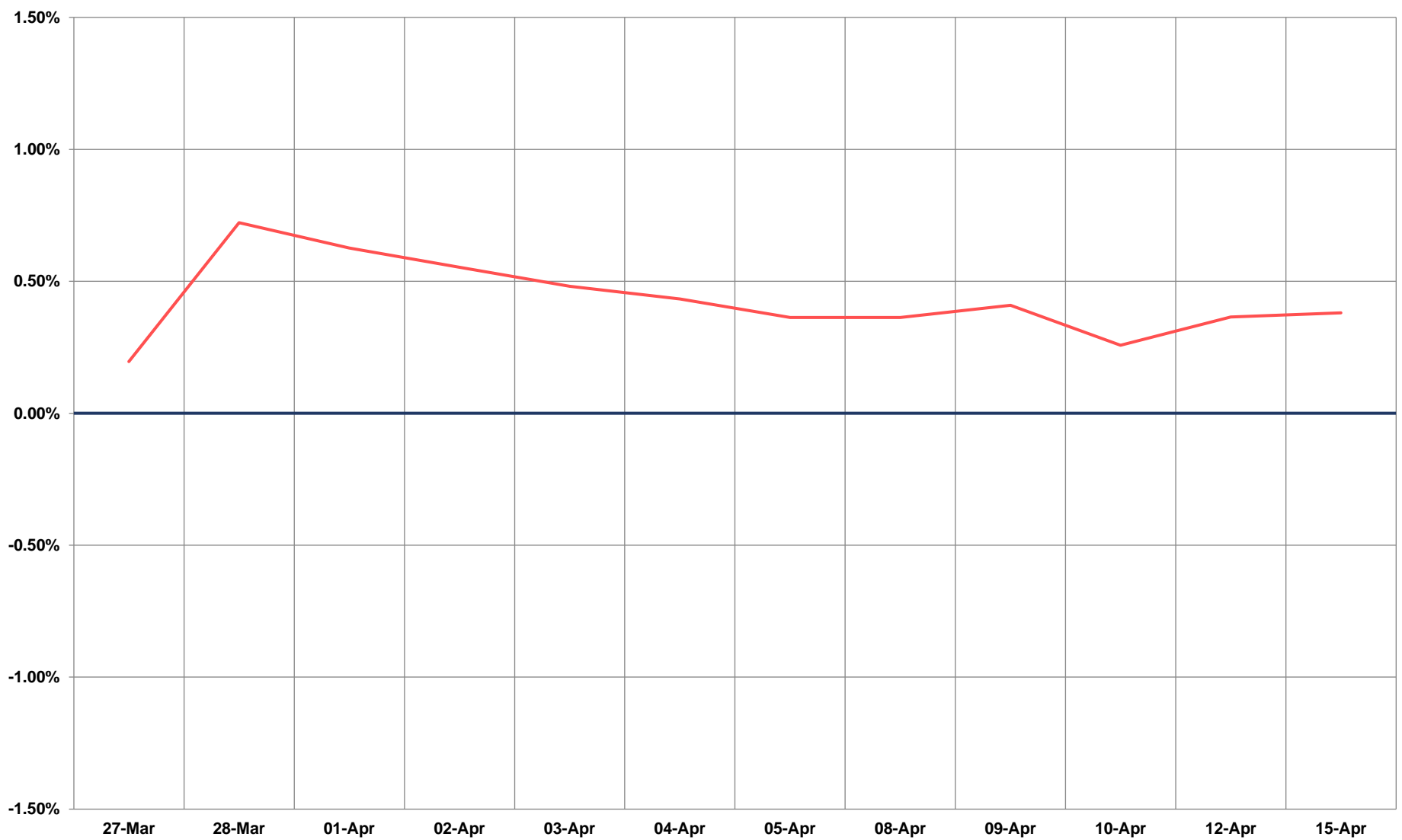
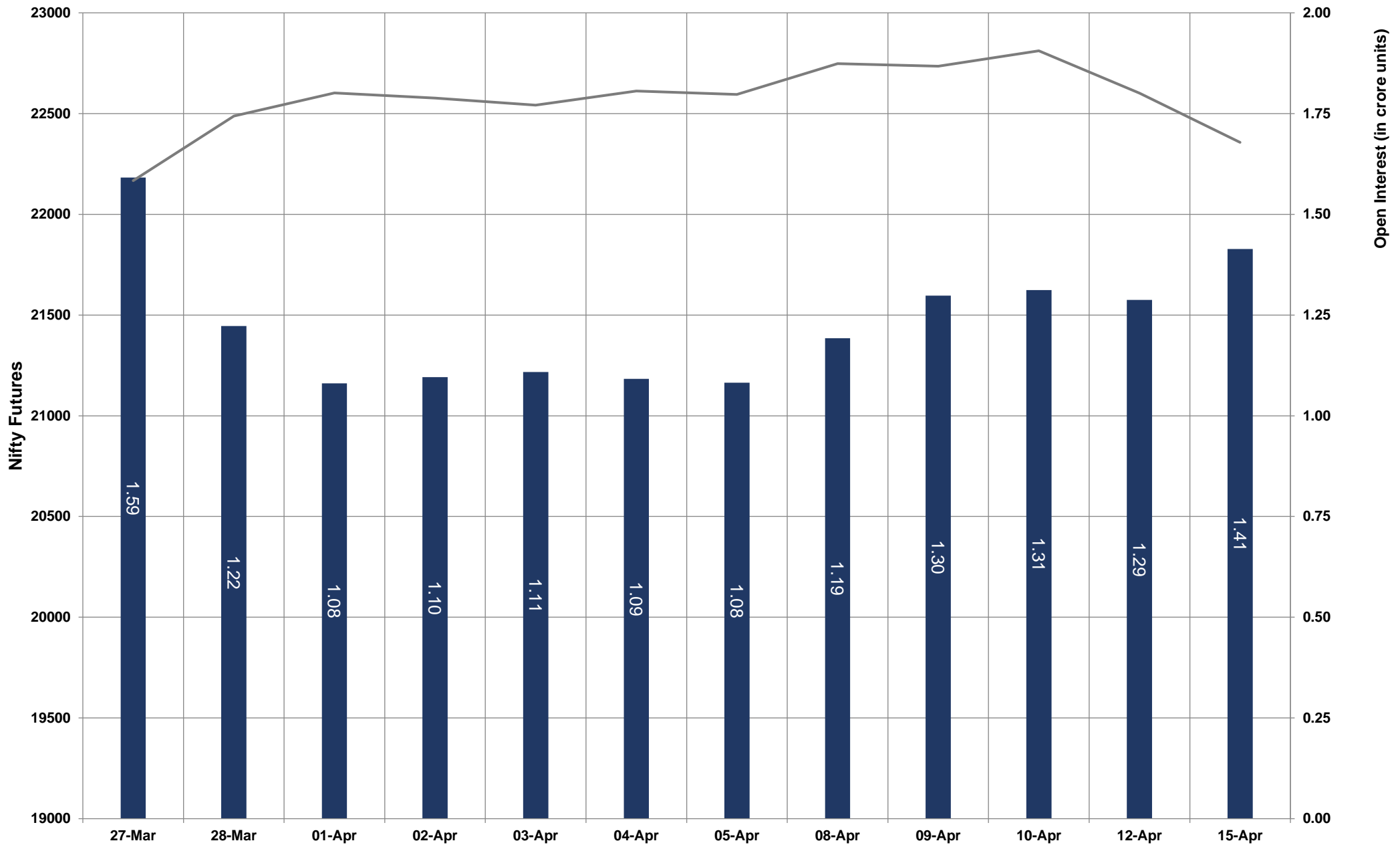


- Nifty Cash = **22272.50 (-1.10%)**
- Resistance levels = **22450** and **22600**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



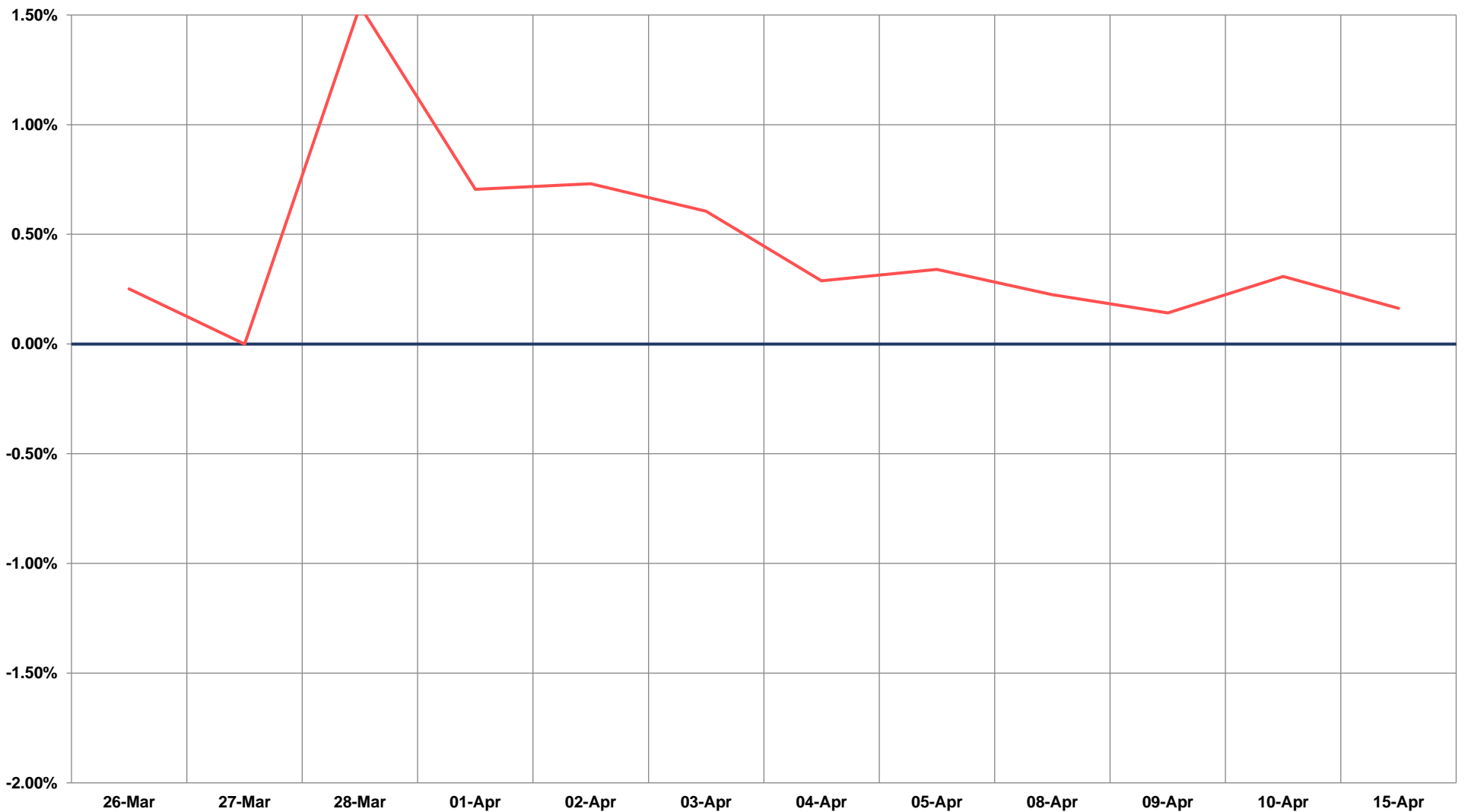
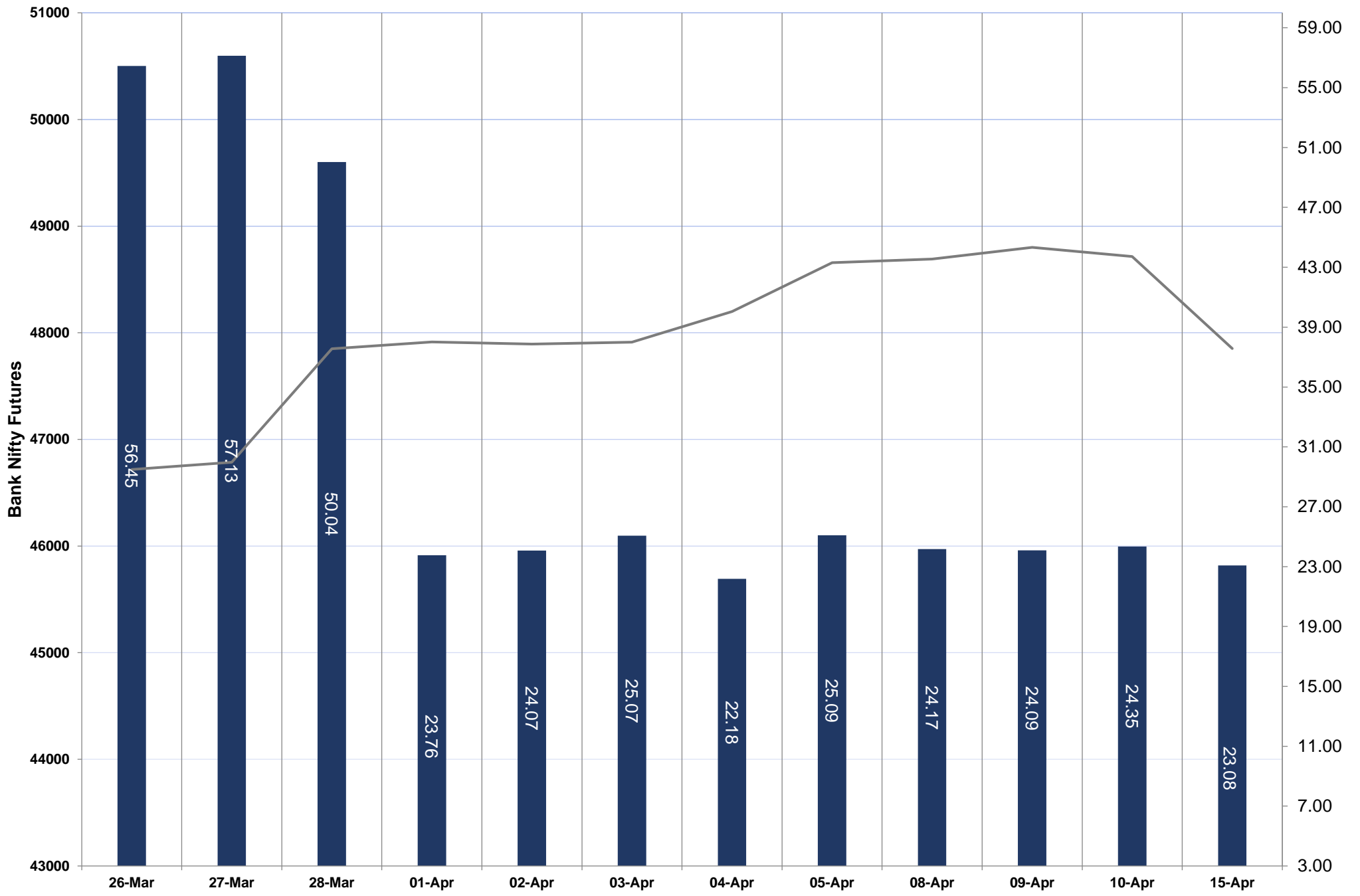
NIFTY FUTURES



TECHNICAL VIEWS



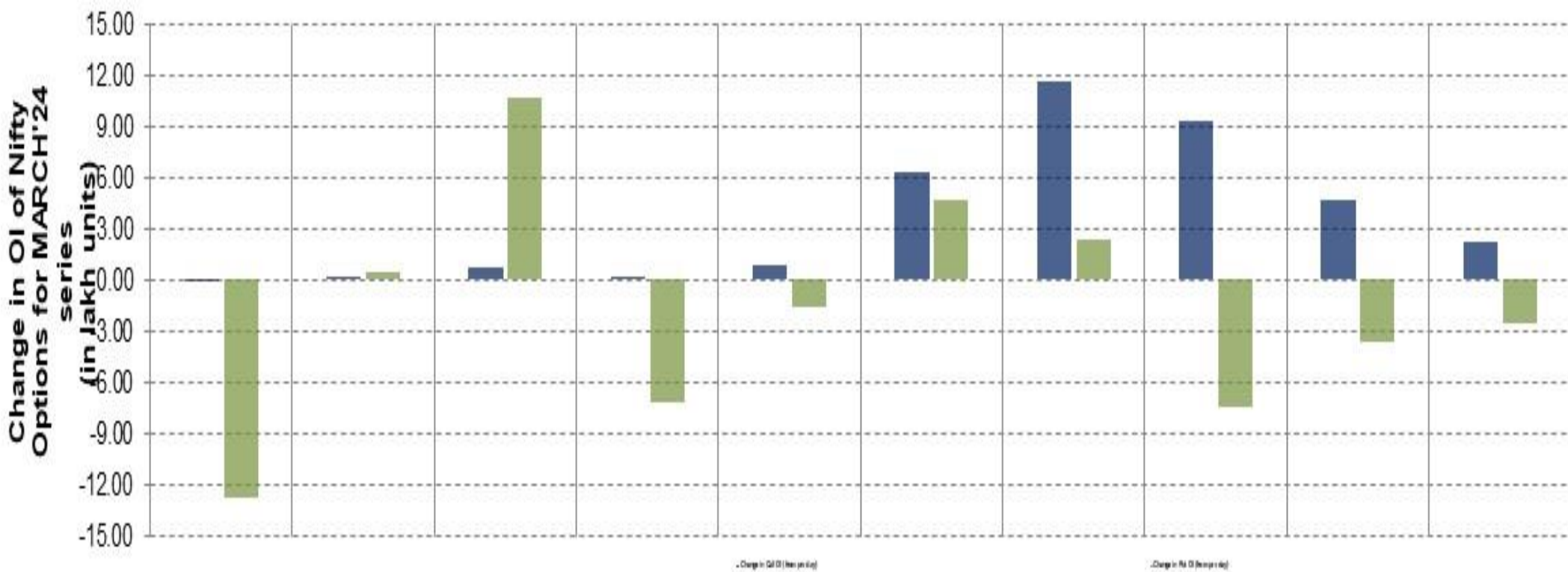
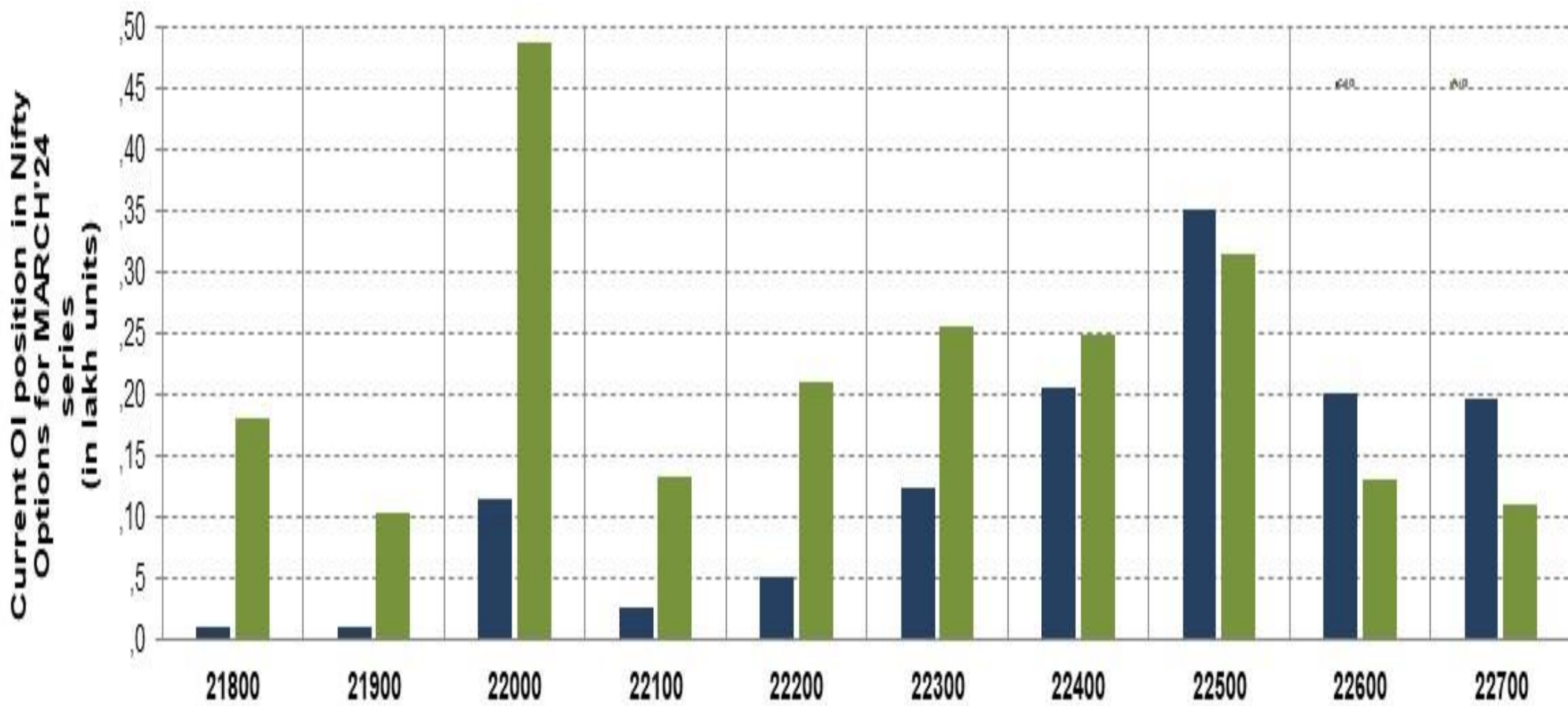
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.16 million in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of 1.06 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.50 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 4.87 millions for puts at **Strike Price of 22000**

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